Receipts Are Very Light and Stock Is Rapidly Diminishing.

CORN STRONG IN SYMPATHY

Cotton Prices Irregular - Question of Acreage Provoking Discussion.

NEW YORK, May 3 .- During the first half of the week domestic wheat markets were unsettled, but the general kets were unsettled, but the general trend was lower. This was especially so in the distant or new crop contracts, the July and September failing with considerable rapidity, where cash wheat and the May deliveries maintained comparative steadiness. This naturally led to an increase in the premium on the May, which amounted at one time to 9 3-4 conts.

Action of Primary Markets.

Action of Primary Markets.

Artivals at primary points continue unusually light, causing an extremely rapid decrease in available supplies. As compared with the movement at this time last year, the arrivals at the chief primary markets seem ridiculously small. This is especially so in the instance of Minneapolis and Duluth, where the arrivals are about 40 per cent, of what they were a year ago. Hence, stocks at Minneapolis have been reduced, and it seems certain that the visible supply will show additional important reductions in the next month or two, especially if the recently revived export inquiry is maintained. Then, too, there has been an important shirinkage in the volume of the Argentine exports, which has naturally brought about light world's shipments, and led to a decrease of 5,424,000 bushels in the quantity on passage, as compared with an increase of 552,000 bushels a year ago. The total cleared for the week was, roundly, 4,000,000 bushels less than estimated import requirements, and hence it seems reasonable to expect that European buyers will beels less than estimated import require-ments, and hence it seems reasonable to expect that European buyers will be-come alarmed, and may soon be com-pelled to depend upon us for inucli-larger contributions. The May was also steadled to some extent by reports that prominent Chicago operators were strongly supporting that delivery.

Cause of Late Strength. Cause of Late Strength.

Late in the week the wheat market developed additional strength, and particularly in the instance of May contracts, which were advanced rapidly, both here and in Western markets, but notably in Chicago, where May touched 104, a premium of 14 3-8 ever July and an advance of 15 cents from the low price, 89, which was touched April 8th, at which time the May premium was only 4 cents. The anxiety among seliers for the decline was attributed largely to the fact that the deliveries only 4 cents. The anxiety among seliers for the decline was attributed largely to the fact that the deliveries in Chicago were astonishingly light, about one-third of what were expected. Buying was also accelerated by the continued insignificant receipts at interior points, notably in the Northwest, where the arrivals are much below milling requirements. Meanwhile there has been a decided improvement in the export demand, exporters having taken larger quantities, especially of Durum, including 240,000 bushels for shipment to St. Petersburg. Demand was also quickened by continued light shipments from Argentins. It is presumed that the world's shipments for the week will be approximately 4,000,000 bushels below import requirements, week will be approximately 4,000,000 bushels below import requirements, and will bring shout another big decrease in the quantity on passage. Temporarily the remote or new crou contracts were slightly firmer, partly in sympathy with wheat, and partly because of a rapid drop in the temperature, the mercury being below the freezing point in many parts of the winter wheat belt. It was feared that deterioration would occur, but afterwards the weather became milder, and practically all advices from authentic sources stated that the crop had not been injured to any appreciable degree.

Small Business in Corn.

There has been only a limited business in the corn market. A slightly stronger feeting developed late in the week, partly it sympathy with the rise in wheat and partly owing to the great in wheat, and partly owing to the great scarcity of contract grades. There is practically no No. 2 corn in this market, which serves to make short sellers nervous. Exporters have been idle most of the week, mainly because of their inability to secure prime grades. There is practically no good corn available for delivery until late in May. able for delivery until late in May.

Cotton Market.

This has been a somewhat exciting week in the cotton markets. The sus-pension of one of the largest commis-sion houses last Friday, following the failure of two local cotton brokerage concerns during the previous fortnight, had a great deal to do with disturbing had a great deal to do with disturbing the trade, as well as unsettling confidence. Unfortunately, the worst impressions were formed and the situation was so exaggerated and "trouble rumors" were circulated to such an extent that few were left to support the market last Saturday. These conditions continued until Tuesday. Up to that time there had been much extensive ilquidation and prices had been depreased 30 to 35 points from Saturday.

to that time there had been much extensive liquidation and prices had been depressed 30 to 35 points from Saturday.

This brought the option list down to the basis of about \$ cents for May deliveries and under \$1.4 cents for the rest of the list up to January making a new low level, not only for the year and season, but also since the early fall of 1906. The lessuance of 'notices' for deliveries on about 30.000 bales for tenders on May contracts added to the depression. But just when it seemed as though the whole list was likely to be driven through the basis of \$ cents on a continuation of this heavy selling pressure. The starp raily in the stock market and the development of a severe cold wave in the cotton belt had the effect of bringing the strade to its senses. The sharp reloving the basis of \$ points on the day option and 45 to 155 points on the rest of the list, with the price level being advanced to the basis of \$ 5.8 to \$ 3.4 cents.

Some of the Burjug.

This raily was accelerated by heavy purchases by the largest firms of spot dealers and trade interests. The scramble to buy back cotton sold "short" by professional traders and Southern aperators was so great that within two days prices were driven up 50 to 55 points on the Alississippi Valley and Atlantic States, followed by the sudden change to frost from the cold wave and snow in the Central West, were looked upon as changing the new crop situation and outlook from an indicated brilliant and early start to one of much uncertainty.

With most of the shorts driven in, general reselling developed shortly after the opening vesterday. Prices reacted sharply under this renewed selling movement yeslerday afternoon, and cleased wask and practically at the declaration was and snow in the Central West, were looked upon as changing the new crop situation and outlook from an indicated brilliant and early start to one of much uncertainty.

With most of the shorts driven in, general reselling hands and practically at the clease of the first dependent of the issue

THE STOCK MARKET OF THE WEEK

(From the New Yo				y.)	
STOCK EXCI	IANGE 7	TRANSAC	TIONS.		
Shares	This week. 4,559,613 \$19,949,000 1,855,000	Last week, 2,851,640 \$39,624,000 1,425,000	3,824,565 \$7,803,000	\$18,488,000	6,174,190 \$13,711.000
For the calendar year to date: Shares Bonds	1906, 54,423,576 \$305,305,000	1997. 93,500,823 \$179,839,600	1906, 112,079,941 \$300,373,000	1905. 110,992,018 \$442,269,000	1904. 42,273,160 \$289,114,900

THE STOCK MARKET OF THE WEEK. Raliway and Miscellaneous Shares.

The following table shows the week's highest lowest and closing prices, individual sales and net changes of all securities sold on the New York Stock Exchange this week. High and low prices are also given for the full year 1807 and 1805.

i	and	1905:	200		ight and low prices are also give			f 114 V
	High	1907. h. Low.	High	1908.	Salas	High	Low.	Close, ch.
į	1674		914				Low.	814- 14 2014+ 14 6014
	12114	41%	623	4514	Allis-Chaimer Co., pr 4,400	6214	2014 5914	602
9	714	3 34	514	4.00	American Can 900	514	5 54	5 - 4
Š	4014	24%	3614	2514	American Can, pr 4,550	3614	3414	35:4+ 114
ğ	103	78	2514	84%	Amer. Car and Foun., pr 320	3614 9614 2914	1012	1914 1%
į.	3714	21	34% 48%	81%	American Car and Foundry 20,040 American Can pr	4814	4616	4714+1
	111-5	721.4 83 881.4 818.4 48.4	100%	5516	Amer. Locomotive, pr 1.410 American Smelting183,400	4814 10014 7234	98"	100 + 3
	165	818	7014	5515 8764	American Smelting183,400	72% 97 674	6014	71 - 14 9614+ 14
1	104	464	7	414	Amer. Smelting, pr 3.86 Amer. Steel Foundry 200	674	95 674	676+ 14
	1875	20 92%	34 129	264	American Sugar 750	33 129 91% 39%	128	100 - 178
ı	3914	MI	00	7214	American Tobacco, pr 1,716	91%	90	90 - 2
i	10614	2514 66%	40% 81%	271/2	Amer. Steel Foundry. 200 Amer. Steel Foundry. 930 American Sugar. 7.550 American Tobacco, pr. 1.715 Anaconda 18,310 Atchison 43,182 Atchison, pr. 1.525 Atlantic Coast Line. 11,000 Raltimora and Oble. 18,780	8114	90 3714 7876	37% - 34 81% + 214
۱	1015	78	20	835a	Atchison, pr 1.526	90 84	89	89%+ 1%
ł	133% 122	75%	84 9014	5915 7615	Raltimore and Ohio 18 780	84	89 7574 8445 82	54 ± 315
1	9414	75	8634	80 12	Baltimore and Ohio pr. 500	82	82	82.
ł	2015 83%	8 334;	16	3714	Bethlehem Steel 300 Brooklyn Rapid Transit, 52,510	1614	16	14 - 1 4676- %
ı	1964	3344 136	1683 251	140		15814	1547	166 - 16
ı	40	2314	3534	1514 2514	Chesancake and Ohio 20875	308:	1547 238 3314	2444 + 514
Į	16714	9314	183%	10335	Central Leather 10,820 Chesapcake and Ohio 20,875 Chi. Mil. and St. Paul 239,800 Chicago and Northwest, 17,000	1324	123	13114 814
1	57%	125,	1521/2 253	1351/2	Colorado Fuel and Iron 17400	15214	14914	
١	3874	17	3214	21	Colorado Fuel and Iron, 17,400 Colorado and Southern., 12,200	1324 1524 2534 3244	2416	2414 14 31 - %
١	5514	3914	5114	50%	Col. and South. 1st pfd. 1.953 Col. and South. 2d pr. 2.200 Distilling Securities 4.540 Eric 11.975	60 51 33%	48	5914- 214
١	78	25	35	394 271	Distilling Securities 4.540	33%	3174 1778	8214 %
ł	4414	1214	1914	12 24%	Eric	3414	33	1814
1	67	20	2414	16	Erle, 1st pr. 2,265 Erle, 2d pr. 1,591 Great Northern, pr. 109,550 Louisville and Nashville 3,200 Maryland Coal, pr. 100 Mo. Kan, and Texass 22,800 Missouri Pacific 25,500 New York Central 31,660	2414	2314	31 - 1/2
1	159%	10744 8514	12914 10714 20 2714	1134	Louisville and Nashville 3 200	12945	12614	125% + 214 107 + 514
١	100	sale.	00	8714	Maryland Coal, pr 100	90		90
۱	92% 1347%	2034	4314	1715	Mo., Kan. and Texas 22.800	4074	3514 4514	28 + 236 48%+ 234 10112+ 106 3516+ 234 6714+ 136
ı	13474	59	103	9014	New York Central 31.00	10244	3314 6414	10115+ 1%
ı	9214	28 56	70	291%	N. Y., Ont. and Western 5,300	364g	6414	3514 - 244 6714 - 184
١	894	37	3914	4214	North American 6.876	6715 5915	100	01 - 174
١	18914	2114	12444	11674	North Pacific 6th nd 28 920	120%	1284	123 + 354
١	14144	10314	130% 121% 30%	108%	Pennsylvania Railroad .165,100	1214	11714	13114+ 134
١	9914	153	205	17%	North American	3084 86 16114	273 821	2014 214 8414 214
ı	1814	13314	16114	147	Pullman Palace Car 2.600	16114	108	153 + 2 1
ı	13914	2114	113	2374 924 78	Reading 337 400	3712	1073	36 + 2 10944+ 1
l	92	73 67	84	78	Reading, 1st pr 200	112 821/2	10744 8214	8214+ 14
1	4114	12	2014	76	Republic Iron and Steel 7.790	811/2 18 6834	8014 17	1512 121
١	3014	1114	75	1014	Reading 1st pr. 200 Reading 2d pr. 1,100 Republic Iron and Steel 1,790 Republic I and S. pr. 9,575 Rock Island 19,100 Rock Island 19,100 Rock Island 19,100	6814	6614 1814	6796- 16
١	6414	3514	34 52	20%	Rock Island	16 ⁴ %	20	321 21
۱	103	26		20% 36 8714	Sloss-Sheff. Steel and I. 100 Sloss-Sheff. S. and I., pr. 425 Southern Pacific	453	4614	4514+ 14
ı	9614	6314	817a 1165a	661	Southern Pacific201.125	894 8174	88 76%	813. 4 434
l	11814	10)	1614	106% 91%	Southern Pacific, pr 1,850	11514	11412	11516+ 14
l	9114	2916	42	251/2	Southern Railroad, pr 3,428	4114		394- 11
l	97 5214	85 17	1335	2514	So. R. R., M. and O. ctfs. 100	41¼ 75	107	75 21/2
l	183	100	1387	11015	Union Pacific	1387	18315	13844 444
ı	6214	75 1314	84*4 36	1714	Union Pacific, pr 1,900	81 14 21%	7964	8174+ 154
1	10974	6114	8814	78	Southern Pacific, pr. 1,559 Southern Railroad	8314	82	8214-114
	50% 167%	7316	101%	25% 87%	United States Steel 356,589	3013	3514	3618
В	2936	1275	213	16 87	VaCar. Chemical 1.600	101 % 21 % 33 %	2014	10114+ 114
1	1814	76	1174	87 6%	VaCar. Chemical, pr 700	3314	9214	9314 134
١	ace I	400	19%	_ 13	VaCar. Chemical	1974	1814	1014- 14
1	.1	Ex-divid	end.	Total	sales for the week, 4,559,513 sha	res.	100	
١				110	ND MARKET OF THE WEEK	•		And the last of th

HOND MARKET OF THE WEEK. Railway and Miscellaneous Bonds.

ent	High.	Low	Sales	in		1200	. Net	the money market and investment con-	wish to plant their money and see it	
1150		86	27	American Cotton Oil 414s	High.	Low.		ditions, and in part flowing from thom.	TERMS: At sale.	M
ılp-	10514	601/4	010	Atherican Tobacco Tours	T234	7135	7176- 14	are certain influences of less cheerful	EDWARD S. ROSE COMPANY.	1
ned	10114	967	154	American Tobacco sixes	105	105	10514- 14	import. The heavy tide of the cur-	Auctioneers.	3
the	881	8514	3	Atch. T. and S. Fe gen. fours	97	87	3714+ 4	rency movement of banking centres is	By Charles A. Rose,	đ١
nts,	63	23	17	Atch., T. and S. Fe adj. fours, stpd	8791	87	8714+ 14	indicative of the contract needs of the circulation and the impaired demand	Real Estate Auctioneer.	
de-	101	3414	127	Aach., T. and S. Fe cvt. fours	892	8914	8354 14	for use of money and banking facili-	No. 6 North Ninth Street.	ce
ge.	96	95	i	Atch., T. and S. Fe. Ok. div. fours	101	100	101 + 1	ties of active business.		5 P
rop	20	80	41	Atlantic Coast Line fours	8714	8834	96 + 3 87	Instability in the iron market and	POSITIVE AUCTION SALE	in
tly	102	9014	18 46	Baltimore and Ohlo prior lien 31/5	02	911	9114	fears that prices of finished products	OF	au
tly	9214	87		B. and C. P., L. E. and W. Va. fours	9014	3734	97% - 14	must come down to an adjustment 10	DESIRABLE BUSINESS PROPERTY.	of
np-	8994	83%	,95	B. and O., Southwestern div. 314s	88.	871/2	87%- 14	the lower price for iron have been sub-	By request of owner, I will sell at	8200
the	107	3714	1.0	Ballimore and Onlo 314 Pag	00	90	90 + 15	jects for discussion in estimating the	public auction on the premises the de-	
the	70	62	19	Central of Georgia Railway con, fives Central of Georgia Railway first inc	6914	*106	6914+4	immediate financial outlook. Parallel conditions exist in the copper market.	sirable business property known as	
er-	70	60	14	Central of Georgia Rallway first stud	70	69	70 - 5	where the unstable state of the price	NOS. 1317 AND 1319 NORTH SEVEN-	
and	4814	45	30	Central of Georgia Ry, second inc	48	48	48 + 2	for the metal has reflected the con-	TEENTH STREET.	
itie	40	27	25	Central of Georgia Ry, second stpd Central of Georgia Railway third inc.	481/2	37	48 + 3	tinued hesitation of buyers.	ON WEDNESDAY, MAY 6TH,	4.1
not	103	10014	(32)	Central of Georgia third inc. stnd	3914	38	40 4	The week's influences from the crop	at 6 P. M.	0
de-	10614	10216	1	Chesapeake and Ohio sixes, series A Chesapeake and Ohio sixes, 1911	100%	1001/2	1001/2 14	regions were helpful, the good condi-	This property has two store fronts.	
	11414	10715				10248	10278+ 15	tion of the growing crops serving to	with dwellings above, containing ten	
	9514	9114	16)	Chesapeake and Ohio gen. 44s	9914	98	391/4 11/4	keep alive a hopeful feeling in business	rooms. Suitable for any store purposes	
tiy	93	90	12	C. and O., R. and A. first con. fours C., C., C. and St. L. fours, St. L. div	96	341/2	96	and railroad circles, even where im- mediate canditions were unfavorable.	or lodging house. Fronts C. & O. Shops	
the	90%	82	42			93	93 + 3	mediate canditions were distance.	and near the Locomotive Works.	
ise	8214 7216	73 62	86	Colorado and Southern 448	8174	*781/2	89 + 13 79 - 13	BANKNOTE TOTAL LARGER.	TERMS: Liberal, and announced at	19
eat	75	6454	200	Con. Tobacco fours. Dist. Securities Corp. fives.	7914	71	THE RESERVE OF THE PARTY OF THE	BANKHOID TOTAL	sale.	Ri
is	122	117	1000000000	Erie mrst con. sevens	118	118	118 + 1	Increase During April of \$1,238,000 to		TI
ar-	61 56	44	ADMINIST, W. P.	Erie convt. fours, Series A Erie convt. fours, Series B	6514	5614	5514+ 14	New Record.		
ers	104%	10114	100	Erle second ext. fives	10414	10414	D.2	In spite of the dally dispatches from Washington telling of the growing ac-	By Blanton & Purcell.	at
dle	1314	8	4.1	Green Hay and W deh R	111/	1014	10414	cumulation of national banknotes in	Real Estate Auctioneers.	10
les.	8914	95 86		Louisville and Nashville uni fours Louis, and Nash, At., K. and C. fours	98	9814	98 + 11/4	the Treasury redemption office, the	Tenth and Bank Streets.	fr
111-	21	88	100	Louisville and Neshville coll. tr. fours	92	91%	85 92 ± 1	Comptroller of the Currency's state-	AUCTION SALE	St
AASOO!	110	10414	5	Missouri Pacific con. sixes	110	110	110 + 3	ment for May 1st shows that there is	OF	12
	99	60%	DIS	Missouri Pacific fours	70	69	914 - 314 11694 + 814	now outstanding the greatest amount	FRAME DWELLINGS, NOS. 1020, 1022,	8
ng	116%	113	Partie 10 1 200	piopile and Onio new sixes	116%	9154	9144 — 314 11694 — 314	of banknotes on record, the total being \$697,645,000. This is an increase	1024 AND 608 RANDOLPH STREET.	no
118-	9714	323/2	0	N. I., Ont. and Western fours	97	96	116% + 354 97 + 354	over April 1st of \$1,238,000, and over a	AND 30-FOOT LOT ON RANDLOPH	re
ils-	843	78	292	Norfolk and Western con. fours Norfolk and Western cyt. fours	101/2	831/2	9312-1	year ago of \$97,731,000. There was dur-	STREET, BETWEEN WALLACE	
the	88%	8416	90)	Nortolk and Western divisional fours.	8814	8514	8214+ 114 8814+ 14	ing the month a reduction in bond-	AND DANCE STREETS.	3
ga	100%	10014	11	N. and W., Poc., C. and C. fours	8514	84	84 - 1	secured circulation of \$3,403,000, but	AND DANOE STREETS.	
ht.	105	1025	4	Pennsylvania 40-year fours repts w. i Pennsylvania Raliroad 41/6	100%	10014	100%	this was offset by an increase of \$4,- 647,000 in circulation secured by deposit	We will sell at public auction, on	100
ing	9614	9114	102	Pennsylvania Railroad convt. 34s. 1912.	9534	*94	104 - 34	of lawful money.	the respective premises, in the order named, on	un
m-	9714	93	011	Pennsylvania Railroad cot. 324s. 1915	92	91%	9174+ 4	Total circulation outstanding at this	TUESDAY, MAY 5, 1908,	1.9
un-	fió	431/2	15	Reading gen. fours	7.0	49	3714+ 5%	month's opening compares as follows	beginning at 5 o'clock P. M., the dwell-	
ble	98 87	87%	44	Southern Pacific ref. fours	2014	594	9014+ 56	with the opening of preceding months,	ings and lot above referred to.	
an	104	104	10	Southern Pacific col. tr. fours	86	86	86 - 14	May 1, 1908, \$697,645,698; May 1, 1907,	This is good renting property, and	=
ort	9514	8214	(17	Southern Reliway con, fives	2007	104	9814+ 4	\$599,913,840; April 1, 1908, \$696,407,355;	should appeal to investors or home-	1
011-	77	75	1.00	Southern Railway, M. and O. div	751/2	761/2	7514	May 1, 1906, \$556.646,282; March, 1.	TERMS: Announced at sale.	181
Up	10214	8314	10	Southern Railway, Memphis div. 4½s Tennessee Coal and Iron gen. fives	99	99	99 + 3	1908, \$695,674,519; May 1, 1905, \$481,-	BLANTON & PURCELL,	18
ex-	106	99	11	Tenn. Coal and Iron. Hir. div. sixes	106	105%	106 + 2	244.945; February 1, 1908, \$695,402,762;	Auctioneers.	1.
ur-	102	83	196	Union Pacific first fours	101	10014	100% + 26	May 1, 1904, \$437,080,573; January 1, 1908, \$690,130,805; May 1, 1908, \$406		16
	974	8514	906	Union Pacific conv. fours	9784	57	89 ± 2 •9454 = 16	443,205; December 1, 1907, \$656,218,196;		15
to	941/2	86	- 4	United States Steel S. f. fives, reg	9434	9414	9414	May 1. 1902, \$356,747,184; November 1,	By J. D. Carneal & Son,	
lay	871/2 103	103	22	Virginia Iron, Cost and Coke fives	87	8.5	81 + 2	1907, \$609.980.466; May 1, 1901, \$351	Real Estate Auctioneers.	1.
the	1004	102	16	Virginia Midland gen. fives	10814	*106	103 - 14	582,590; October 1, 1907, \$603,987.114;	AUCTION SALE	1
ear	94	8414		Wabash second fives	9214	92		May 1, 1900, \$300,569,758, This is again the highest recorded	OF THE	10
rly	49% E munic	x-inter	326	Wabash ride fours	4934	48	19 + 115			10
08"	munic	ipal b	onds.	Total sales for the week, including \$1, were \$21,180,400,	200,000	Rovern	ment and	vious to the records of 1902, the high	Splendid Business	H
for	***************************************				100			record of circulation was \$362.256,662,	Spicifuld Dusifiess	19
the	botton	n at a	net	decline of 22 to 28 tricts of the bel	t. and	much	replant-	on occober 1, 1882. The low record un		
ned	points	from	Thurs	day's final quotations, ing may be nec	essary	from	the cy-	\$161.577,214, on July 1, 1891,	Property	H
1 8	Thus	the m	arket	ended last night at clones, excessive	e rai	ns an	d frosty	7.7.1. (i) July 1, 1001,	Toperty	16
atvy	Roout			ft off last Saturday. weather, as well	as th	le rece	nt heavy	ENORMOUS DEALINGS IN GRAIN.	NO. 13 GOVERNOR STREET,	
in	A STORY			ve Sentiment. overflows in Nor	thern	Texas.			ON WEDNESDAY, MAY 6, 1908,	-
ent	Whi	le the	gen	eral feeling over the	Orland Holes	S. S	A THE RESIDENT	Aggregate at Chicago During Past Few	at 5:30 o'Clock P. M.,	200

Jake Johnson, colored, was arrested early yesterday morning on the charge of being disorderly in the drugatore of Thomas Jeffress, where, in a quarrel with the clerk. Cecil Holtzman, he broke several bottles.

Johnson picked up a weight and hurled it at the head of Mr. Holtzman, who dodged just in time. The missile landed in a pile of bottles.

Stock Brokers

GEO. T. KING & CO., 1114 E. Main St., Richmond, Va.

STOCKS, GRAIN.

COTTON, PROVISIONS.

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Special attention gives out-of-town accounts.
Correspondence Solicited.

Last Week's Sales Larger Than at Any Time Since Panie.

ROADS NEED HALF BILLION

News of the Iron and Cotton Markets Are Not of Cheerful Import.

NEW YORK, May 3.—The mixed novement in the securities market last week was fairly representative of the influence carried over from previous developments in favor of higher prices and the overcoming of obstacles incvitably encountered at some stage of such a movement. The volume of dealings expanded early in the week to a daily total larger than on any previous day this year, or, in fact, since the troubled period of last October. The rise in prices at the same time developed a buoyant character, and the market took on an appearance of speculative excitement. Subsequently a reactionary tone became manifest, and there was a decided shrinkage in the proportions of the market. The active rebound to the best at the end of the week ended with an unsettled tone. The influence, responsible for the advance was the cheerful feeling aroused by the pronounced success of the Pennsylvania bond sale and the hopeful augury from that event for the ability of railroads to secure capital to resume their activities in the field of construction and improvement. The needs of the railroads in this respect are very large.

Great Railway Needs. ADMINISTRATOR'S AUCTION SALE
OF

NATIONAL CASH REGISTER, LIQUORS TOBACCO, FINE BAR FIXTURES, PCOL AND BILLIARD TABLES, IRON SAFE, ETC.,
MONDAY, MAY 4TH,
at 4 °Clock P. M.

As administrator of the estate of
William Custaloe, deceased, I will sell
at No. 702 East Broad Street, on above
date and hour, all of the stock and
faxtures, household furniture, etc., on
premises, consisting of Combination
Lock Iron Safe, National Cash Register,
Nickle Frame Show Cases, Clgar Counter, Will Bottle Case, Front Bar Counter, with Beer Coils, Spigots, Copper
Work Bench, etc.; handsome Back Bar
Fixtures, with large plate glass Mirror
and several smaler Mirrors; two Glass
Panel Partitions, Office Desk and Railing, three Pool Tables, one Billiard
Table, several sets of Cues, Balls and
Racks, Flat Ice Box, Heating Stove,
Stationary Washstand, several part barrels of Whiskey, Wines and Brandy,
four unbroken cases of Buchu Gin,
five unbroken caddies of popular
brands of Chewing Tobacco, good assecriment of original bottled goods on
shelf, several part caddles of Tobacco,
tot of Corks, Jugs, Bottles, etc.; also
a lot of miscelleneous household furniture, such as Beds, Chairs, Mattresses,
Bureaus, etc.

JOHN MITCHELL, JR.

large.

Great Railway Needs.

The Journal of Commerce estimates that notes and bonds maturing and stock subscriptions failing due during the remainder of the year reach a total of nearly \$284,000,000. In the field of new financing less exactness can be assumed, but the same authority traces rockable new depends to the extent assumed, but the same authority traces probable new demands to the extent of about \$280,000,000. With these financial needs confronting the railroads, the Pennsylvania bond sale was regarded as immensely important, as an indication that the deadlock overhanging railroad credits for many months had been broken. The condition of the money market was confirmatory of this prospect. The uninterrupted flow of currency into central bank reserves gave assurance that the banking position would remain strong, and would serve to foster the financing measures in contemplation by the railroads. The promised abundance of banking recurrency into central bank reserves gave assurance that the banking position would remain strong, and would serve to foster the financing measures in contemplation by the railroads. The promised abundance of banking resources is so great that little effect has been produced on the money market by the credit operations already perfected by the cutward flow of gold to Europe or by the call of the Treasury for the return of \$45,000,000 of government deposits held by the banks in two instalments during May. These various developments were made ground for the assumption that the usual stages following a financial crisis had accumulation of capital in sufficient supply to work a restoration of renewed accumulation of capital in sufficient supply to work a restoration of investment continued of the money market and investment continued the money market and investment conditions, and in part flowing from thom, are certain influences of less cheerful import. The heavy tide of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of banking centres is indicative of the contract needs of the currency movement of

government deposits held by the banks in two instalments during May. These is various developments were made ground for the assumption that the usual stages following a financial crisis had arrived at the condition of renewed accumulation of capital in sufficient supply to work a restoration of investment demand and a replenishment of the needs of enterprise.

Outlook Not Satisfactory.

Accompanying this improvement in the money market and investment conditions, and in part flowing from thom, are certain influences of less cheriful import. The heavy tide of the currency movement of banking centres is indicative of the contract needs of the circulation and the impaired demand for use of money and banking facilities of active business.

Instability in the iron market and fears that prices of finished products must come down to an adjustment to the lower price for iron have been subjects for discussion in estimating the immediate financial outlook. Parallel conditions exist in the copper market, where the unstable state of the price for the metal has reflected the continued hestination of buyers.

The week's influences from the crop regions were helpful, the good condition of the growing crops serving to

BANKNOTE TOTAL LARGER.

ENORMOUS DEALINGS IN GRAIN.

Aggregate at Chicago During Past Few Days Represents Millions. CHICAGO, May 3.—Seven million dol-lars' worth of grain and provisions have seen delivered here in May contracts during the past two days, representing 0,200,000 bushels of grain. James A. Patten and Bartlett-Frazers paid out \$2,000,000 for corn and \$2,200,000 for oats, and Armour paid \$450,000 for wheat. These two houses now control the grain stocks here, as well as the May.

Armour, before leaving for Europe, said he was not bullish on wheat. Fatten is making low prices for corn and oats, selling them at a discount under May. Deliveries to-day were 110,000 bushels wheat, 50,000 bushels carn, and 25,000 bushels oats.

Real Estate for Rent. New York City Handsomely Fur-

IF YOU have property along the line of the Virginian Railway or near territory, get into communication with us at once.

KENNEDT-WALKER LAND & DEVELOPMENT COMPANY, Inc. nished Airy Apartment. Near Central Park,
JUNE IST TO OCTOBER 1ST.
Moderate rent; six outside rooms,

bath, elevator, ROBERTSON JONES, Real Estate, Loans, Insurance, Main Office, - - Tinkling, Va 1142 Madison Avenue, N. Y. City-

Auction Sales, This Bay.

THE VALENTINE AUCTION CO.

PHONE 1906

ADMINISTRATOR'S AUCTION SALE

Sale positive. Terms cash.

JOHN MITCHELL, JR., Administrator.
THE VALENTINE AUCTION CO., Auctioneers.

Auction Sales, Future Days.

Wanted, Direct From Owner

GOOD BRICK HOUSE, centrally located, Church Hill preferred, for investment,

For quick results, for sale or rent, list

W. A. PARSONS & CO., 1537 E. Main St., Richmond, Va.

at 5:30 o'Clock P. M.

TERMS: Liberal and at sale. Real Estate.

618 EAST BROAD ST.

Jinancia 6

WM. M. HILL, Cashier.

MONEY TO LOAN

Life Insurance Co. of Virginia

Mr. J. T. LAWRENCE,

HOME OFFICE, BICHMOND, VA.

Auction Sales, Future Days.

By Pollard & Bagby, Real Estate Auctioneers. The Valentine Auction Co., General Auctioneers.

COURT SALE, BY AUCTION, OF LARGE

Machine Shop Plant,

CONSISTING OF LARGE TWO-STORY
BRICK BUILDING, TWO AND ONEHALF-STORY DWELLING ADJOINING, KNOWN AS NOS. 3, 5 AND 7
NORTH TWENTY-THIRD STREET,
AND ALL THE MACHINERY, FIXTURES, SUPPLIES AND ALL OTHER
PERSONAL PROPERTY OF THE
POLLARD-MORRIS CO., LOCATED
AT THE ABOVE NUMBERS, AND
AT NOS. 2310 AND 2312 EAST MAIN
STREET.

In execution of a decree of the Law and Equity Court of the city of Richmond, entered April 29, 1908, in suit of O. G. and J. Harvey McGee, partners, &c., who sue, vs. Pollard-Morris Co., Inc., et als, the undersigned, special commissioners, will sell by auction on the premises, beginning at 4 o'clock P. M., on

WEDNESDAY, MAY 6, 1908,

NATIONAL STATE BANK

Capital, - \$500,000 Surplus, - \$300,000

DIRECTORS.

J. L. Antrim, John S. Ellett, John S. Ellett, Jes. M. Feurquirean, Edward C. Mayo, A. R. Ellerson, Horace S. Hawes, OFFICERS.

JOHN S. ELLETT, President. WM. M. HILL, Cash JULIEN H. HILL, Ass't Cashier.

Safety Deposit Boxes For Rent-Interest Allowed on Bavings Deposits.

We invite you to do business with us.

Railroads. Southern Railway.

Southern Railway.

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published only as information, and are not surrent of the surrent

on destrably located business or residence Richmond, Fredericksb'g & Potomao R. R. property., For terms and conditions call on or address.

TO AND FROM WASHINGTON AND BEYOND Leave Richmond | Arrive Rich and

96.36 A.M. Byrd St. Sta. 97.50 A.M. Byrd St. Sta. 98.30 A.M. Byrd St. Sta. 18.25 A.M. Byrd St. Sta. 18.25 A.M. Byrd St. Sta. 18.25 A.M. Elbs Statton 18.01 A.M. Byrd St. Sta. 17.15 P.M. Rain St. Sta. 14.05 P.M. Byrd St. Sta. 17.15 P.M. Rain St. Sta. 14.06 P.M. Byrd St. Sta. 18.15 P.M. Rain St. Sta. 18.15 P.M. Rain St. Sta. 19.00 P.M. Byrd St. Sta. 19.35 P.M. Byrd St. St

ASHLAND ACCOMMODATIONS—WEEKDAYS. Leave Blue Station—7.50 A.M., 1.50 P.M., 6.55 P.M. Arrive Elda Station—6.40 A.M., 10.40 A.M., 5.10 P. Daily. †Weskdaye. Bundays only. All trains to or Rem Byrd Street Station stop at Sibe. Time of arrivals and departures new quaranteed. Read the signs.

Giresapeake & Oillo Rallway

9:00 A. { Fast daily trains to Oid Foint,
4:00 P. Newport News and Norfolk,
7:40 A.—Daily. Local to Newport News,
5:00 P.—Daily. Local to Oid Foint,
2:00 P. } Daily, Local to Oid Foint,
2:00 P. } Daily, Local to Oid Foint,
1:00 P. } Caso and St. Louis Pullmans,
9:00 A.—Daily. Ch'ville exc. Sun. C. Forge,
5:15 P.—Week Days. Local to G'ville,
10:00 A.—Daily. L'burg. Lex., C. Forge,
5:15 P.—Week Days. To Lynchburg.
TRAINS ARRIVE RICHMOND.
Local from East—11:45 A. M., 8:15 P. M.
Through from East—11:45 A. M., 7: P. M.
Local from West—8:20 A. M., 3:15 P. M.
Though from West—8:20 A. M., 3:15 P. M.
Though Richell Control of the Control

ONLY ALL-RAIL LINE TO NORFOLK.
Leave Byrd Street Station, Richmond. In
officet May 1, 1905. FOR NORFOLK:
3:60 A. M., 3:60 P. M. and 7:25 P. M. daily,
FOR LYNCHBURG, THE WEST AND
SOUTHWEST: 3:60 A. M., 12:10 P. M., and
3:10 P. M. daily, ARRIVE RICHMOND—
From Norfolk, 11:50 A. M. and 6:50 P. M.
daily, From the West, 7:10 A. M., 2:05 P.
M. and 5:50 P. M. daily, Pullman Parlor
ard Sleeping Cars. Cafe Dining Cars,
W. B. BEVILL,
Gen. Pass. Agent.

C. H. BOSLEY,

SOUTHBOUND TRAINS SCHEDULED TO LEAVE RICHMOND DAILY.

9:10 A. M.—Local to Norlina, Raleigh, Charlotte, Wilmington. 12:25 F. M.—Sleepers and coaches, Atlanta, Birmingham, Memphis, Savannah, Jacksonville and Florida points. 9:45 F. M.—Sleepers and coaches, Savannah, Jacksonville, Atlants, Birmingham and Memphis.

NORTHBOUND TRAINS SCHEDULED TO ARRIVE RICHMOND DAILY.

9:10 A. M., 6:05 F. M., 5:25 F. M.

H. S. LEARD, D. P. A.

Richmond and Petersburg Electric Railway Cars leave Manchester, Seventh and Perry

P. P. WINSTON. By Augustine Royali & Co., Real Estate Auctioneers, 927 Hull Street, Manchester, Va.

AUCTION SALE OF LOT WITH TWO-STORY FRAME DWELLING SOUTH-WEST CORNER OF NINETEENTH AND SPRING HILL STREETS, MAN-CHESTER, ONE BLOCK NORTH OF SEMMES AVENUE, AT CAR BARNS.

In execution of a decree of 23d April, 1308, of the Law and Equity Court of Richmond, in Warwick & Bradley, Trustees, vs. McLean, &c., we will sell, at auction, on the premsises, on WEDNESDAY, MAY 6, 1308,

By Blanton & Purcell,
Real Estate Auctioneers,
Tenth and Bank Streets.

AUCTION SALE
OF

FRAME DWELLINGS, NOS. 1020, 1022,
1024 AND 608 RANDOLPH STREET,
AND 30-FOOT LOT ON RANDLOPH
STREET, BETWEEN WALLACE
AND DANCE STREETS.

WEDNESDAY, MAY 6, 1908,
at 5 P. M. the above property, being lot No. 8, block No. 2; plan of Bellevue, fronting 32 feet on Belle 18c, or Nine-teenth Street, at corner of Spring Hill Street, and running back of that width, 120 feet to a ten-foot alley, TERMS: One-third cash, balance in notes at one, two and three years; title retained until purchase money paid.

CORB. WARWICK,
A. J. BRADLEY,
Special Commissioners.

I certify that the bond required by the above decree has been given. Given under my hand this 1st day of May, 1908.

P. P. WINSTON, Clerk.

"See Mr. Bowman"

The Accredited Steamship and Tourist Agent of the South. Special European Rates for Month

> of May. Patronize Home Industry. Free Information Bureau.

S. H. BOWMAN, 808 E. Main Street, Richmond, Va.

Steamboats.

Merchants and Miners Transportation Co Norfolk to Boston Mass., and Providence, R. I.

at 5:30 o'Clock P. M.,
on the premises, we will offer at public auction this very desirable and well-built business property. The building is in first-class order, and its location being so near the heart of the business centre makes it a ready renter for general business purposes. The property fronts about twenty-three feet, and runs back a good depth. Providence, R. I.

Steamers leave Norfolk for Boston Monwed, and Fril; for Providence Sun., Tues, and Sat. at 6 P. M. Passengers and freight taken for all New England points. Tokets on sale at offices C. & O. Ry., N. & W. Ry., S. H. Bowman, 808 E. Main, and Rich. Trans. Co., \$19 E. Main.

Chesapeake & Ohio Railway

Seaboard Air Line Railway

I. P. P. Winston, clerk of said court, certify that the bond required of the special commissioners by the decree in said cause of April 29, 1908, has been duly given.

Given under my hand this 30th day of April, 1908. Cars leave Manchester, Seventh and Perry Streets, for Petersburg, "6, 7, 8, *2, 10, 11 "12 A. M., 1, 2, *3, 4, 5, **5;45, *6, 7, 8, *9, 10 P. M.
11 P. M. for Chester; 12 midnight, for Petersburg.
Cars leave Petersburg, foot Sycamore Street, for Manchester.
6:35, **7:15, *7:35, 8:35, 9:35, *10:45, 11:35 A. M., 12:35, *1:35, 2:35, 3:35, *4:35, 5:35, 6:35, *7:35, 8:36, 9:35, *10:40, 11:42 P. M.

11:35 A. A. 12:35, 8:35, 9:35, *10:40, 11:49
P. M.

*Carries baggage and express.

*Limited, except Sunday and holidays.
All cars from Petersburg connect with care for Richmond.

Richmond and Chesapeake Bay R'y

Electric trains to and from Ashland, stopping at intermediate stations upon signal.

Leave Richmond (Broad and Laure)
Streets)—6:05, 7:10, 8:10, 9:10, 11:10, A. M.,
1:10, 2:10, 3:10, 4:10, 5:10, 6:10, 7:10, 8:10,
3:10, 11:30 P. M.
Leave Ashland—5:55, 7, 8, 9, 10 A. M., 13
noon, 2, 3, 4, 5, 6, 7, 8, 9, 10:30 P. M.
ENTRA TRAINS ON SATURDAYS AND
SUNDAYS.

Leave Richmond—10:10 A. M. and 12:10
P. M.
Leave Ashland—11:09 A. M. and 1:09
P. M.

Steamboats. OLD DOMINION STEAMSHIP CO.

Night Line for Norfolk Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News on route. Fare, \$2.00 can way; \$4.00 round trip, including stateroom berth; meals 50 cents. Street cars to steamer's wharf.

FOR NEW YORK

Via Night Line Steamers (except Saturday), making connection in Norfolk with Main Line Ship following day at 7 P. M.; siso Norfolk and Western Ry, at 9 A. M. and 3 P. M.; and Chesapeake and Oilio Tiy, at 9 A. M. and 4 P. M., making connection daily (except Sunday) at Norfolk with Main Line Ship sailing at 7 P. M. Tickets at 0. D. Line Office, 808 E. Main Street, Richmond Transfer Co., S19 B. Main Street; The Jeferson, Murphy's Hotel.

Virginia Navigation Company's

Virginia Navigation Company's

JAMES RIVER DAY LINE.

STEAMER HAMPTON LEAVES FROM
OLD DOMINION WHARF MONDAY, WEDNESDAY and FRIDAY at 7 A. M. for Norfolk, Portsmouth, Old Point, Newport News,
Claremont and James River landings, connecting at Old Point for Washington, Baitimore and the North, Electric cars direct
to the wharf. Tickets on sale at Richmond
Transfer Co., 519 East Main Street; 805 East
Main Street, or on wharf or steumer. Faro
to Norfolk, one way, 51.25. Round trip,
12.50; second-class, \$1.00. Meals, 50 cents,
Freight received for above-named places
and all points in Eastern Virginia, North
Carolina and the East.

The Clyde Steamship Company

PHILADELPHIA.

RICHMOND AND NORFOLK LINE.

Freight received and delivered daily at
C. & O. Ry. Co.'s Depot, Seventeent and
Broad Streets. H. K. WOODFIN, Selecting
Agent, Clyde Line Wharf. Phone 510.

Whether You Travel in America or Europe

Full Information and Tickets can be Obtained at Offices of

Richmond Transfer Company

RICHMOND, VA.

819 E. Main St. Jefferson and Murphy's Hotels